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Ukraine



Ukrainian Avangard has acquired U.S. Townsends' poultry facility

USAPEEC CAEE Office closely follows on the interesting development concerning the Avangard's purchase of Townsends facility. During last weeks many world information agencies have been reporting on this news.

However, Ukrainian company denies this information and even posted a press release on its official website, according to which Avangard is not acquiring assets of Townsends Inc. This news was copied by many other information agencies.

AVANGARDCO INVESTMENTS PUBLIC LIMITED - Is Not Acquiring Assets of U. S. Company

Posted: 22.02.2011

AVANGARDCO INVESTMENTS PUBLIC LIMITED (LSE: AVGR) ("Avangard"), the leading producer of shell eggs and egg products in Ukraine, wishes to note that it is not acquiring assets of U.S. poultry processing company Townsends Inc, following speculation that this may be the case. The Company continues to focus on production of egg and egg products in Ukraine with distribution in both Ukrainian and International markets.

Source: The official website of Avangard Company (<http://avangard.co.ua>)

In order to have better understanding USAPEEC CAEE Office called directly to Avangard's department for investors relations. But the employees gave contradictive comments telling that Omtron is not an affiliate of Avangard and its purchase of Townsends does not have any relation to Avangard.

While this is not true and the Structure of Avangard's Shareholders obtained and translated by USAPEEC CA EE Office from its official website can also serve as a proof.

Structure of Shareholders of Avangard

Shareholders	Number of shares (Ordinary Shares € 0.10)
Oleg Bakhmatyuk	20,000
Quickcom Limited	1,074,684
<i>Omtron Limited</i>	<i>1,848,575</i>
Tanchem Limited	926,280
Mobco Limited	1,080,143
BNY (Nominees) Limited (as a custodian in accordance with the Deposit Agreement as of May 5, 2010)	1,437,500
Others	3
Total	6,387,185

As of December 31, 2009 and 2008 the companies Quickcom Limited, Omtron Limited, Tanchem Limited, Mobco Limited, Oleg Bahmatyuk (beneficial owner) owned the following number of shares:

Company	capital contribution, %	capital contribution, %
Quickcom Limited	100%	100%
<i>Omtron Limited</i>	<i>100%</i>	<i>100%</i>
Tanchem Limited	100%	100%
Mobco Limited	100%	100%

Source: The official website of Avangard Company (<http://avangard.co.ua>)

Translated by: *usapec.kz*

At the same time, the official website of Townsends, Inc announces that Omtron agreed to acquire Townsends' North Carolina division. The press release reads that Omtron is an affiliate of Agroholding Avangard, Ukraine's largest producer of eggs and egg products for domestic and export markets.

Townsends, Inc. Sales Receive Bankruptcy Court Approval; Company Readies to Transition its Operating Divisions

Posted: 21.02.2011

On Thursday, February 17, 2011, Townsends, Inc. received final approval from the United States Bankruptcy Court for the District of Delaware to sell substantially all of its assets and transition its operating divisions to Peco Foods, Inc. and Omtron Ltd. The transactions are scheduled to close on February 25, 2011.

Peco Foods agreed to acquire Townsends' Arkansas division for USD 51.4 million and the assumption of certain liabilities. Peco Foods is a fully integrated poultry processing and packaging company with operations in Alabama and Mississippi.

Omtron agreed to acquire Townsends' North Carolina division, its corporate headquarters in Georgetown, Delaware and certain other assets for USD 24.9 million and the assumption of certain liabilities. Omtron is an affiliate of Agroholding Avangard, Ukraine's largest producer of eggs and egg products for domestic and export markets.

“We are extremely satisfied with the result we were able to achieve from the auction. After carefully considering the various bids, Townsends’ management and Board of Directors determined that selling its Arkansas operating division to Peco Foods and its North Carolina operating division and corporate headquarters to Omtron presented the best scenario available for all of our stakeholders,” said Frederick B. Beilstein III, Chief Executive Officer.

Townsends is working closely with Peco and Omtron in an effort to ensure a seamless transition for Townsends’ customers, suppliers, employees, growers, brokers and others involved with the business.

On December 19, 2010, Townsends, Inc. and four wholly owned subsidiaries filed voluntary petitions for relief under chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware.

Townsends, Inc. is a third-generation, family-owned, vertically integrated poultry processor. Since its founding in 1891, it has grown to one of the leading poultry processing companies which sold 683 million pounds of poultry products in 2009. Headquartered in Georgetown, Delaware, Townsends operates facilities in Arkansas, North Carolina and Georgia. Its brands include Chef’s Select, Perfect Breast, Pristine Cuisine, Ruby Dragon, and Speedy Bird.

For access to Court documents and other general information about the Chapter 11 cases, In re Townsends, Inc., et al., case No. 10-14092, including the above referenced Orders Approving the Sale of Certain of the Debtors’ Assets, please visit

www.donlinrecano.com/townsends

Source: The official website of Townsends Company (www.townsends.com)

O. Bakhmatyuk believes that purchase of American Townsends will help his company increase meat exports



According to the majority shareholder of Agroholding Avangard Oleg Bakhmatyuk, purchase of a nearly 50 percent of the assets of Townsends, one of the leading poultry processor in the U.S., will enable his company to significantly expand export opportunities.

“This deal demonstrates the creation of entirely new business direction. First of all, this is due to the expansion of export-line of food sales, primarily in markets that are rapidly developing and in which the company is already present”, he said.

O. Bakhmatyuk added that this deal will allow using the export opportunities of American company in the markets of the Middle East. According to him, they have already held a number of talks with several major meat importers from Iraq, Saudi Arabia and United Arab Emirates. The company also plans to supply the markets of Ukraine and Russia.

“I think this deal is very attractive, because Townsends is one of the oldest producers of meat in the U.S. The company processes 320,000 MT of poultry meat per year. In 2010 its revenues totaled USD 500 million”, A. Bakhmatyuk said.

According to him, in 2010 the largest poultry importers were markets of the MENA region, which imported about 1,826,000 MT of poultry meat (24 percent of the world total imports), as well as the EU-27 – 680,000 MT (8.9 percent) and Russia – 475,000 MT (6.2 percent). As for Ukraine in 2010 it imported 139,000 MT of poultry meat (about 15 percent of the total poultry meat production in Ukraine). In 2009 imports amounted to about 196,000 MT.

As reported, Townsends agreed with Omtron LTD to sell its North Carolina Division for USD 24.9 million, corporate headquarters in Georgetown (Delaware) and other assets of the company.

Omtron as of end of June 2010 was the largest shareholder of Avangard, the major egg producer of Ukraine with market share of 28.9 percent.

Due to this purchase, O. Bakhmatyuk’s business became one of the largest meat producers in Ukraine.

Source: Apk-Inform Information Agency (www.apk-inform.com)

Translated by: usapeec.kz

Ministry of Economy plans to introduce meat import licensing in 2011

According to the draft Decision of the Cabinet of Ministers, Ministry of Economic Development and Trade initiated introduction of licensing on imports of pork, poultry meat and fat in 2011.

The Ministry of Economy suggests to introduce the corresponding amendments to the Government Decree on approval of lists of products export and import of which are subject to licensing.

Thus, it is proposed that the following products would be subject to licensing: pork (chilled or frozen), poultry meat and edible poultry sub-products (fresh, chilled or frozen); lard (without lean), pork and poultry fat (fresh or chilled, frozen, salted or pickled, dried or smoked).

The explanation note to the draft informs on the following: according to the data of the Ministry of Agricultural Policy and Food, in 2010 the furthermore reduction of the average cost of 1 MT of imported meat took place, mainly: fresh pork, sub-products of cattle meat, lard and animal fat. As for the beef and poultry meat products, here the increase of costs was observed, in particular: by 1.6 and 1.4 times correspondingly.

In 2010 Ukraine imported 148,000 MT of poultry meat and edible poultry sub-products, 102,000 MT of fresh and frozen pork, 38,700 MT of lard (without lean) and poultry fat, 36,600 MT of sub-products of cattle meat. At the same time all imported meat was of low quality.

According to the Ministry of Agrarian Policy the situation is also worsened by the fact that meat producers from European Union, due to having preferences, in particular subsidized production and export subsidies, supply products to Ukraine at prices that are significantly lower than Ukrainian ones.

Experts believe that this fact may serve as a destabilizing factor in the development of domestic livestock industry.

*Source: Kommersant Ukraine Newspaper
(<http://kommersant.ua>)
Translated by: usapeec.kz*

Licensing of meat imports contradicts the WTO rules



According to the Lawyer of the Attorney Association "Volkov&Partners", Irina

Polovets, Draft Decision of the Government of Ukraine on introduction of meat imports licensing contravenes commitments taken by Ukraine when joining the WTO.

According to her, the Government should implement such actions in compliance with norms of the WTO Agreements on agriculture, as well as with Agreements on import licensing.

I. Polovets added that Agreement on import licensing procedures requires transparency, simplification and acceleration of import procedures, and prohibits introduction of measures which can restrict trade and are considered to be burdensome.

Also, the Lawyer noted that, in accordance with the WTO Agreement on Agriculture, WTO members reject application of measures such as usual customs duties. And import licensing falls under the definition of such measures. Besides, licensing can be considered as a necessary action, if there are no any other ways to achieve the goals.

I. Polovets said that taking into account that the explanatory note to the decision reads that the purpose of import licensing is to prevent the imports of cheap low quality products, it is logical that the above-mentioned goals can be achieved by the efforts of veterinary and sanitary controls. Also, I. Polovets believes that if the Government introduces such measures then Ukraine must notify WTO Committee on Import Licensing for notification of interested trading partners and the harmonization of these measures. Otherwise a negative reaction from interested members of the WTO can not be avoided. This, in turn, can worsen the business climate in the country which is already unstable after introduction of export quotas on grain.

According to explanatory note to the Decision, in 2010 Ukraine imported 148,400 MT of meat and poultry by-products, 102,000 MT of pork and 38,700 MT of pork lard and poultry fat.

At the same time, according to the State Veterinary and Phytosanitary Service, all imported meats are of low quality. The authors of the draft Decision are confident that the situation is also worsened by the fact that EU countries subsidize production and export of meat, therefore, European producers can export their products at prices that are significantly lower than in Ukraine.

Explanatory note reads that such meat imports can serve as a destabilizing factor for the development of the domestic livestock industry which can further lead to the replacement of domestic products by imported ones.

And this in turn threatens food security of the country.

Source: *Dengi Magazine* (www.dengi.ua)
Translated by: *usapec.kz*

Ministry of Food and Agriculture of Ukraine predicts fall in imports and growth of domestic meat production by 2-3 percent in 2011



According to Deputy Director of the Department of Livestock Market under the Ministry of Agrarian Policy, Vladimir Pischolka, the Ministry of Food and Agriculture of Ukraine expects that in 2011 Ukraine will produce 2.1-2.12 million MT of meat (in live weight), that is 3.2 percent up compared to production volumes of 2010.

At the same time, according to the Minister, meat imports in 2011 will amount to 270,000-275,000 MT vs. 370,000 MT in 2010 (according to preliminary data).

According to the Ministry of Food and Agriculture, reduction of imports will be achieved due to increase of pork and poultry production. The Ministry considers it necessary to increase control over the quality of imported meat.

B. Pischolka noted that in 2010 domestic production of meat amounted to 2.05 million MT.

He also informed that the Ministry of Food and Agriculture proposes to allocate USD 63 million of budgetary funds for partial compensation of costs for construction and reconstruction of livestock farms and feed mills.

Source: *Apk-Information Agency* (www.apk-inform.com)
Translated by: *usapec.kz*

The State Committee for Material Reserve (Gosreserve) promised to stabilize meat prices in the market

The Minister of Agriculture, Nikolay Prisyazhnuk, informed that Gosreserve will purchase pork and poultry meat to stabilize price in the meat market.

The Minister noted that they have already concluded 32 contracts with processing enterprises. He didn't specify the volumes of poultry meat to be bought.

Source: *Newsland News Service* (www.newsland.ru)
Translated by: *usapec.kz*

Local producers ask Government to reduce meat imports



Ukrainian meat producers have appealed to the Government with the request to minimize cheap meat imports, to resume provision of state subsidies and to promote development of domestic production. All this was written in the letter of the Association "Union of Poultry Producers of Ukraine" and corporation "Tvarynprom" addressed to Prime Minister of Ukraine Nikolai Azarov and Minister of Agriculture Nikolay Prisyazhnuk.

The growth of cost of production of poultry meat and pork, meat imports at dumped prices and the lack of government support can lead to a decrease in production and to a complete closure of the livestock and poultry plants, the letter reads. According to data of domestic producers in 2010 agricultural enterprises of Ukraine sold for slaughter 1,525,800 MT of cattle and poultry in live weight, which is 132,700 MT more (or up 9.5 percent) compared to the year 2009. Growth in production of broiler meat amounted to 8.1 percent (70,900 MT), pork production increased by 25.8 percent (71,300 MT).

At the same time, according to domestic producers, the profitability of broiler meat producing enterprises is constantly decreasing. Thus, in 2010 poultry producing plants in 11 regions (out of 20) decreased production volumes. Besides, in 2010 Ukraine has imported 342,100 MT of meat products including beef - 11,900 MT, pork - 179,800 MT, poultry meat - 150,400 MT. At the same time they claim that about 40 percent of all imported poultry and pork, and 90 percent of beef are low quality products. Thus, the saturation of the internal market with low quality meat raw materials at dumping prices with the simultaneous increase in domestic production have led to a sharp decrease in the competitiveness of the local meat industry, according to Ukrainian producers.

As a result, in January and February of 2011 a reduction of purchasing and wholesale prices for pork and poultry has taken place. Thus, the wholesale selling price for 1 kg of poultry meat has decreased from UAH 16.80 (USD 2.1) to UAH 13.50 (USD 1.7) (down 24 percent).

In addition, the decline in prices is taking place because of increase in production costs (increase in the costs of grain, fuel, gas, electricity, etc). Thus, the cost of feed for the last 6 months has increased by 35-45 percent, corn – 48 percent, wheat – 50 percent, fuel – 23 percent, gas - 11 percent, vet drugs – 22 percent.

In fact, since the beginning of 2011, the cost of 1 kg of poultry meat has increased by 25 percent, pork – 28 percent. Poultry and pork plants are in a critical situation, since the purchase and wholesale prices are below production costs. This leads to the losses in production.

In addition, there is practically no any state support for pork and poultry producing industries in Ukraine. Funding under the program of financial support for agro-industrial enterprises through reduction of credit prices was reduced in several times.

In order to stabilize domestic meat market producers ask the Government to do the following:

- To limit the amount of trade margins for meat and meat products up to 10 percent taking into account all other additional payments. And this should be strictly controlled by the Government;
- To include beef, pork and poultry meats in the list of products the prices for which are subject to state control;
- To create stocks of fodders (in sufficient amounts) and to prevent the growth of prices;
- To conduct a policy of import replacement by introducing licensing and imposing quotas, to reduce meat imports in accordance with the increase in the internal meat production;
- To strengthen the control of state bodies over the unauthorized imports of meat products, to ban imports of mechanically deboned meats, trimmings, carcasses, fat, by-products and other low quality meat products;
- To strengthen the state control over the customs clearance of meat products in order to avoid underestimating of customs value and using of illegal ways during transit of meat products through the customs territory of Ukraine, to carry out customs clearance only under the enhanced security control over quality of meat raw materials and importers must have licensed warehouses;

- To resume the provision of fiscal subsidies to agricultural producers;

- To create favorable conditions for granting loans and payment of the interest rate on them, from the state budget, primarily to industrial livestock and poultry farms;

- To promote at the government level the export of poultry meat and products thereof to the EU, Russia and other countries.

*Source: Meatinfo News Service
(www.meatinfo.ru)
Translated by: usapeec.kz*

Mironovsky Hliboproduct increased sales of poultry meat by 21 percent in 2010



The Company Mironovsky Hliboproduct (MHP S.A.) increased production of poultry meat in 2010 by 21 percent compared to the production volumes a year earlier.

Production of poultry meat

Thus, production volumes of poultry meat to third people amounted to 331,400 MT (up 21 percent compared to 2009). In Q4 of 2010 production volumes of poultry meat reached 81,900 MT, that is an increase of 2 percent compared to the same period a year earlier. The growth took place due to the launch of the second production line of the “Mironovsky poultry plant”.

Production of poultry meat (MHP data)

Poultry meat	2009	2010	Growth in %
Volumes of sales to third companies, MT	272,900	331,400	21
Price per 1 kg, excl VAT, USD	1.60	1.71	7

The average selling price of poultry meat in Q4 2010 increased by 16 percent, compared to the same period a year earlier, and made up UAH 14.35 (USD 1.8) per 1 kilogram (excluding VAT). During 2010 prices increased by 7 percent, compared to the year 2009 and reached UAH 13.65 (USD 1.71) per 1 kilogram.

The growth of grain prices has affected the poultry prices both in Ukraine and in the world. However, if to consider other types of meats, prices for poultry were affected less of all. As a result consumer demand remained high.

The cost of poultry production in Q4 2010 rose slightly compared to the same period of 2009, due to increase in maize prices, which MHP took into account when cost accounting.

Despite the fact that MHP is 100 percent self-sufficient in maize, higher prices in Q4 2010 impacted positively on the financial performance of the company in regards to grain growing, the company notes.

MHP is the largest producer of poultry meat and grain in Ukraine. The most famous brand is "Nasha Ryaba" (chilled poultry). Yuri Kosyuk, the President of the company, owns about 65 percent of MHP shares, the remaining 35 percent is in free float on the London Stock Exchange.

*Source: Meatinfo New Service
(www.meatinfo.ru)
Translated by: usapeec.kz*

MHP starts supplies of hatchable eggs to Russia



Starynska Breeding Farm Agricultural LLC, part of MHP has received a permit to export hatching eggs to the Russian Federation. Furthermore, a contract has been agreed with LLC Zadonska Breeding Farm, which is part of LLC Optifood, one the leading poultry producers in Russia.

Under the terms of this Euro denominated contract, Starynska Breeding Farm Agricultural will supply 10.5 million hatching eggs of the final hybrid Broiler Cross Cobb-500 during 2011. Two shipments totaling over 400,000 eggs have already been made. The terms of shipment are FCA.

Starynska Breeding Farm Agricultural LCC is based in Kiev and its high quality standards are verified by Ukraine's state agencies and by Rosselkhoznadzor. The company is part of MHP's vertical integration strategy and provides three breeding farms (Myronivka, Oril-Leader and Peremoga-Nova) with hatching eggs.

*Source: FeedInfo News Service
(www.feedinfo.com)*

Agromars will construct 6 poultry plants



LTD Complex Agromars, one of the largest poultry producers in Ukraine (TM Gavrilivsky Kurchata) is launching 4 poultry plants in Kiev region.

At present 4 poultry plants housing 650,000 birds are being launched and 6 more are under construction. All facilities are located in Vyshgorod district of Kiev region. The company does not announce the amount of sums invested into these projects.

In February 2011 the poultry plant put into operation the first line of a new processing shop for slaughter and poultry processing with production capacity of 10,000 heads per hour. The poultry processing facility has modern equipments which allow processing, slaughtering, eviscerating, cooling, cutting and packaging.

Information on the company:

LTD Complex Agromars, one of the largest poultry producers in Ukraine was founded in 1998.

Complex Agromars is a vertically integrated holding company, which covers all stages of production: growing crops, fodder production, raising of poultry, meat processing and selling it through own franchising outlet "Gavrilovsky Kurchata". The main facility is located at village Gvrilovka, Vyshgorod district of Kiev region.

LTD Complex Agromars includes facility in Brovar region, in Kagarlytsky region, experiential feed plant in Borispol region, feed plant in Kiev region, LTD Kurgan Broiler.

*Source: Emeat News Service (www.emeat.ru)
Translated by: usapeec.kz*

Ukraine can not join the Customs Union

According to Ukrainian Minister of Foreign Affairs, K. Grichenko, Ukraine can not join the Customs Union.

"Foreign policy priorities are clearly defined in the law, for which the Verkhovna Rada has voted for. Now we are considering negotiations with the EU on the Association Agreement and on free trade zone creation, which makes it impossible for Ukraine to enter the Customs Union", he said.

According to him, Ukraine is a member of the WTO, while Russia, Belarus and Kazakhstan are not. "We have completely different conditions, but we are interested in holding talks with CU members in order to eliminate all possible trade barriers with these countries", he added.

Earlier Prime Minister of Ukraine Nikolay Azarov stated that the Agreement on free trade zone within the CIS can be signed in May 2011.

"In general the text of the agreement is worked out already, it is agreed, and we plan to sign it at the next Board meeting of CIS in Minsk in May 2011", N. Azarov said. He added that the Agreement on free trade zone is expected to improve trade conditions otherwise the signing of this document does not make sense. "We are for the development and adoption of the new agreement, but of course it should improve the existing trade regime between our countries", he pointed out.

Earlier the President of Ukraine Viktor Yanukovich informed that Ukraine can not change its Constitution for the sake of CU accession.

Source: ProAgro Information Agency (www.proagro.com.ua); Translated by: usapeec.kz

Access to agricultural markets is slowed due to delays in signing of FTZ Agreement with EU

According to the Head of the Crises Research Center, Jaroslav Zhalilo, access to agricultural markets of European Union is slowed due to delays in signing of Free Trade Zone Agreement with the European Union.

"Europe strongly protects its agricultural market, and obviously does not want to see Ukrainian products in its market. I suspect that the main obstacle is our closest neighbors - the new EU members, who are afraid that Ukrainian agricultural products will enter their territories", J. Zhalilo said.

He added that Ukraine has a powerful agro-industrial potential. And the Ukrainian Government plans to increase the volume of food production in the coming years.

*Source: RBC Information Agency (www.rbc.ua)
Translated by: usapeec.kz*

Customs control must be simplified

According to experts, one of the reasons for the increase in prices for many products in Ukraine is the delays when crossing the Ukrainian border. In order to solve this problem, the Verkhovna Rada has adopted a law on simplification of control at customs border checkpoints. This law provides the introduction of a preliminary documentary control at the Customs.

"After the law comes into force imports and exports of products will be controlled only by customs inspectors. Representatives of all other regulatory authorities, ranging from the veterinarians and ending with ecologists, will be removed from the border", the Deputy Prime Minister Sergey Tigipko said. And new Customs Code will put an end to the corruptions at the Customs, according to the leader of the political party "Silnaya Ukraine". "Customs control must be simplified as quick as possible", Mr. Tigipko concluded.

*Source: MDOOffice News Service (www.mdoffice.com.ua)
Translated by: usapeec.kz*

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Ukraine poultry import/export statistics for 2010*

Partner Country	Import		Export	
	Value	Quantity	Value	Quantity
World	176,627.2	154,618.2	41,366.9	32,456.8
<i>America:</i>				
United States	103,647.1	88,233.0	---	---
Brazil	29.6	26.0	---	---
<i>Europe:</i>				
Belgium	14,351.8	12,999.7	---	---
England	7,545.2	6,993.2	1.3	0.2
Germany	16,273.6	13,522.3	7.1	1.3
Hungary	6,294.2	8,250.0	---	---
Italy	4,107.3	2,812.0	---	---
Netherlands	9,381.8	9,115.0	0.7	0.2
Poland	10,276.2	9,139.1	---	---
<i>CIS:</i>				
Armenia	---	---	1,238.1	767.6
Kazakhstan	231.2	113.2	24,242.6	15,792.2
Kyrgyzstan	---	---	802.6	517.3
Moldova	---	---	5,116.3	2,509.3
Russia	359.0	227.9	199.3	95.0
<i>Asia:</i>				
China			618.2	956.7
HongKong	---	---	1,599.0	2,502.2
Iraq	---	---	796.0	524.0
Georgia	---	---	2,324.8	1,374.3
Vietnam	---	---	3,498.5	6,898.8
<i>Other countries</i>	4,130.2	3,186.8	922.4	517.7
Value Unit: Thousands of USD; Volume Unit: MT				
* Source: State Statistics Committee of Ukraine. Share of U.S. in total volume of poultry imports into Ukraine during 2010 made up 57 percent.				